

**FINCA MICROFINANCE BANK LIMITED**  
**INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)**  
**AS AT JUNE 30, 2018**

	Note	June 30 2018 (Un-Audited)	December 31 2017 (Audited)
(Rupees)			
<b>ASSETS</b>			
Cash and balances with SBP and NBP	6	1,059,625,846	976,428,755
Balances with other banks/NBFIs/MFBs	7	1,616,049,667	1,556,694,589
Lending to financial institutions		-	-
Investments - net of provisions	8	5,464,312,261	5,209,160,227
Advances - net of provisions	9	16,836,762,326	14,863,341,016
Operating fixed assets		1,292,398,208	1,220,665,974
Other assets		1,890,541,625	1,306,807,645
Deferred tax asset	10	21,476,895	8,786,704
<b>Total assets</b>		<b>28,181,166,828</b>	<b>25,141,884,910</b>
<b>LIABILITIES</b>			
Deposits and other accounts	11	21,045,128,768	19,183,925,717
Borrowings	12	1,901,954,518	1,668,981,702
Subordinated debt		-	-
Other liabilities		1,489,009,458	1,005,746,247
<b>Total liabilities</b>		<b>24,436,092,744</b>	<b>21,858,653,666</b>
<b>Net assets</b>		<b>3,745,074,084</b>	<b>3,283,231,244</b>
<b>REPRESENTED BY:</b>			
Share capital		6,348,887,110	6,348,887,110
Discount on issue of shares		(4,089,040,293)	(4,089,040,293)
Statutory reserve		365,982,212	365,982,212
Depositors' protection fund		99,421,066	96,448,556
Accumulated loss		1,013,880,846	552,799,227
		<b>3,739,130,941</b>	<b>3,275,076,812</b>
Deferred grants		5,943,143	8,154,432
<b>Total capital</b>		<b>3,745,074,084</b>	<b>3,283,231,244</b>

**Memorandum / Off-balance sheet items**

The annexed notes from 1 to 16 form an integral part of these financial statements

**FINCA MICROFINANCE BANK LIMITED**  
**INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2018**

	Note	Half year ended (Un-Audited)		Quarter ended (Un-Audited)	
		June 30 2018	June 30 2017	June 30 2018	June 30 2017
		(Rupees)			
Mark-up / return / interest earned	13	3,018,387,016	2,200,141,593	1,537,439,281	1,128,208,827
Mark-up / return / interest expensed	14	(830,813,929)	(529,752,515)	(422,450,909)	(289,526,730)
Net mark-up / interest income		<b>2,187,573,087</b>	<b>1,670,389,078</b>	<b>1,114,988,372</b>	<b>838,682,097</b>
Provision against non-performing loans and advances		(167,438,522)	(122,183,426)	(86,159,021)	(65,064,990)
Provision for diminution in the value of investments		-	-	-	-
Bad debts written off directly		(9,002,555)	(18,876,633)	(4,348,321)	(5,959,727)
		<b>(176,441,077)</b>	<b>(141,060,059)</b>	<b>(90,507,342)</b>	<b>(71,024,717)</b>
Net mark-up / interest income after provisions		<b>2,011,132,010</b>	<b>1,529,329,019</b>	<b>1,024,481,030</b>	<b>767,657,380</b>
<b>Non mark-up / non interest income</b>					
Fee, commission and brokerage income	15	287,681,814	261,737,450	159,502,870	136,525,176
Dividend income		-	-	-	-
Other income		46,805,118	35,500,268	24,093,835	16,150,418
Total non mark-up / non interest income		<b>334,486,932</b>	<b>297,237,718</b>	<b>183,596,705</b>	<b>152,675,594</b>
		<b>2,345,618,942</b>	<b>1,826,566,737</b>	<b>1,208,077,735</b>	<b>920,332,974</b>
<b>Non mark-up / non interest expenses</b>					
Administrative expenses		(1,600,576,641)	(1,094,945,785)	(836,364,849)	(552,486,013)
Other charges		(19,228,597)	(10,946,970)	(9,724,619)	(6,683,782)
Total non mark-up / non interest expenses		<b>(1,619,805,238)</b>	<b>(1,105,892,755)</b>	<b>(846,089,468)</b>	<b>(559,169,795)</b>
<b>Profit / (Loss) before taxation</b>		<b>725,813,704</b>	<b>720,673,982</b>	<b>361,988,267</b>	<b>361,163,179</b>
Taxation - Current year		(277,422,276)	(261,289,349)	(142,910,163)	(129,077,877)
Prior years		-	-	-	-
Deferred		12,690,191	8,171,828	4,385,114	1,850,396
		(264,732,085)	(253,117,521)	(138,525,049)	(127,227,481)
<b>Profit / (Loss) after taxation</b>		<b>461,081,619</b>	<b>467,556,461</b>	<b>223,463,218</b>	<b>233,935,698</b>
<b>Earning per share</b>		<b>0.73</b>	<b>0.74</b>	<b>0.35</b>	<b>0.37</b>

The annexed notes from 1 to 16 form an integral part of these financial statements

**FINCA MICROFINANCE BANK LIMITED**  
**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2018**

	Half year ended	
	June 30	June 30
	2018	2017
	Un-Audited	Un-Audited
	(Rupees)	
<b>Net profit for the period</b>	<b>461,081,619</b>	<b>467,556,461</b>
<b>Other comprehensive income for the year - net of tax</b>		
<i>Items that will not be reclassified subsequently to profit or loss:</i>		
Remeasurement of post defined benefit obligation	-	-
Impact of deferred tax	-	-
	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-
<b>Total comprehensive income for the year</b>	<b>461,081,619</b>	<b>467,556,461</b>

The annexed notes from 1 to 16 form an integral part of these financial statements

**FINCA MICROFINANCE BANK LIMITED**  
**INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2018**

	June 30 2018 Un-Audited	June 30 2017 Un-Audited
	(Rupees)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/ (Loss) before taxation	725,813,704	720,673,982
Less : Dividend income	-	-
	<b>725,813,704</b>	<b>720,673,982</b>
Adjustments for non-cash charges		
Depreciation	71,702,742	47,513,223
Amortisation	31,716,674	22,713,011
Provision against non-performing advances	167,438,522	122,183,426
Provision for diminution in the value of investments/other assets		
Loss on disposal of fixed assets	2,472,805	1,383,926
Finance charge on leased assets	-	-
Amortisation of discount on held to maturity investment	(146,553,340)	(64,962,461)
Provision for accumulating compensated absences	-	-
Deferred grant recognised as income	(2,211,288)	(2,236,029)
Provision for gratuity	31,849,025	22,155,521
	<b>156,415,140</b>	<b>148,750,617</b>
	<b>882,228,844</b>	<b>869,424,599</b>
(Increase)/decrease in operating assets		
Lending to financial institutions	-	-
Advances	(2,140,859,832)	(1,926,605,603)
Others assets (excluding advance taxation)	(583,733,980)	(366,255,395)
	<b>(2,724,593,812)</b>	<b>(2,292,860,998)</b>
Increase/(decrease) in operating liabilities		
Bills payable	536,613,960	43,852,006
Borrowings from financial institutions	232,972,816	(270,516,364)
Deposits	1,861,203,051	4,146,047,471
Other liabilities	(115,983,490)	561,089,337
	<b>2,514,806,337</b>	<b>4,480,472,450</b>
	<b>672,441,369</b>	<b>3,057,036,051</b>
Gratuity paid	(4,814,821)	(2,955,410)
Income tax paid	(241,823,739)	(656,094,423)
<b>Net cash flow from operating activities</b>	<b>425,802,809</b>	<b>2,397,986,218</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net investments in held for trading securities	(750,000,000)	(148,149,024)
Net investments in held-to-maturity securities	641,401,306	(1,567,439,439)
Interest income on depositors protection fund	2,972,510	1,514,389
Dividend income	-	-
Investments in operating fixed assets	(180,440,646)	(118,317,985)
Sale proceeds of property and equipment disposed-off	2,816,190	9,436,488
<b>Net cash flow from investing activities</b>	<b>(283,250,640)</b>	<b>(1,822,955,571)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipt/payments of sub-ordinated loan	-	-
Receipts/ payments of lease obligations	-	-
Issuance of Share capital	-	-
Dividend paid	-	-
Advance against issue of shares	-	-
Grant received from donors	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>142,552,169</b>	<b>575,030,647</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>2,533,123,344</b>	<b>2,058,159,574</b>
<b>Cash and cash equivalents at end of the year</b>	<b>2,675,675,513</b>	<b>2,633,190,221</b>

The annexed notes from 1 to 16 form an integral part of these financial statements

**FINCA MICROFINANCE BANK LIMITED**

**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2018**

	Share Capital	Discount on Issue of Shares	Statutory Reserve	Depositors' Protection Fund	Accumulated Profit/(Loss)	Total
	(Rupees)					
<b>Balance as at December 31, 2016 (Audited)</b>	6,348,887,110	(4,089,040,293)	195,022,579	50,596,128	(85,514,244)	2,419,951,280
Total comprehensive loss for the period ended June 30, 2016	-	-	-	-	467,556,461	467,556,461
Other comprehensive income - (net of tax)	-	-	-	-	-	-
	-	-	-	-	467,556,461	467,556,461
Transfer to depositors' protection fund						
- return on investments - net of tax	-	-	-	1,514,389	-	1,514,389
<b>Balance as at June 30, 2017 (Un-Audited)</b>	<u>6,348,887,110</u>	<u>(4,089,040,293)</u>	<u>195,022,579</u>	<u>52,110,517</u>	<u>382,042,217</u>	<u>2,889,022,130</u>
<b>Balance as at December 31, 2017 (Audited)</b>	6,348,887,110	(4,089,040,293)	365,982,212	96,448,556	552,799,227	3,275,076,812
Total comprehensive loss for the period ended June 30, 2018	-	-	-	-	461,081,619	461,081,619
Other comprehensive income - (net of tax)	-	-	-	-	-	-
	-	-	-	-	461,081,619	461,081,619
Transfer to depositors' protection fund						
- return on investments - net of tax	-	-	-	2,972,510	-	2,972,510
<b>Balance as at June 30, 2018 (Un-Audited)</b>	<u>6,348,887,110</u>	<u>(4,089,040,293)</u>	<u>365,982,212</u>	<u>99,421,066</u>	<u>1,013,880,846</u>	<u>3,739,130,941</u>

The annexed notes from 1 to 16 form an integral part of these financial statements

## FINCA MICROFINANCE BANK LIMITED

### NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED JUNE 30, 2018 (UN-AUDITED)

#### 1. STATUS AND NATURE OF BUSINESS

- 1.1 FINCA Microfinance Bank Limited, (the Bank) was incorporated on June 26, 2008 as a public limited company under the Companies Ordinance, 1984. The Bank received the license to operate the company for banking business from the State Bank of Pakistan (SBP) on August 12, 2008 under the provisions of Microfinance Institutions Ordinance, 2001 and certificate of commencement of business on September 4, 2008 from Securities and Exchange Commission of Pakistan. On October 27, 2008 the Bank received the certificate of commencement of business from SBP.

The Bank's principal business is to provide microfinance services to the poor and under-served segments of the society as envisaged under the Microfinance Institutions Ordinance, 2001. The registered office of the Bank is situated at 387E- Johar Town, Lahore, Pakistan. Subsequent to takeover by FINCA International the Bank has changed its name from Kashf Microfinance Bank Limited to FINCA Microfinance Bank Limited during the year with effect from November 25, 2013.

The Bank is licensed to operate nationwide. As at June 30, 2018, the Bank has 120 branches (June 30, 2017: 105 branches), Nil permanent booths (KIOSKs) (June 30, 2017: Nil) and Nil sales and service centres (2017: Nil ) operating in the provinces of Punjab, Khyber Pakhtunkhwa, Azad Kashmir and Gilgit Baltistan.

- 1.2 The holding company of the Bank is FINCA Microfinance Cooperatief U.A.,(a cooperative with exclusion of liability incorporated in the Netherland) The ultimate holding company of the Bank is FINCA International, Inc, a not-for-profit corporation incorporated in the Washington DC, USA.

#### 2. BASIS OF PRESENTATION

These financial statements have been presented in accordance with the requirements of SBP Banking Supervision Department (BSD) Circular number 11 dated December 30, 2003.

#### 3. STATEMENT OF COMPLIANCE

- 3.1 These financial statements have been prepared in accordance with the directives issued by State Bank of Pakistan, the requirements of the Microfinance Institution Ordinance, 2001, the Companies Act, 2017, and the accounting standards issued by the International Accounting Standards Board (IASB) and interpretations issued by International Financial Reporting Interpretation Committee, of the IASB as adopted in Pakistan.

SBP has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, SECP has deferred applicability of IFRS 7 "Financial Instruments: Disclosures" through its notification S.R.O 411(1) / 2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by SBP through various circulars / regulations.

#### 4. BASIS OF MEASUREMENT

- 4.1 These Interim Condensed financial statements have been prepared under the historical cost convention except certain investments which are measured at fair value and amortised cost.
- 4.2 These Interim Condensed financial statements have been presented in Pakistani Rupees, which is the Bank's functional and presentation currency.

#### 5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the method of computation adopted in preparation of this condensed interim financial report are the same as those applied in the preparation of the annual financial statements for the year ended 31 December 2017.

	Note	June 30	December 31
		2018	2017
		(Un-Audited)	(Audited)
		(Rupees)	
<b>6. Cash and balances with SBP and NBP</b>			
Cash in hand		260,769,699	194,942,643
Balance with State Bank of Pakistan	6.1	623,499,885	719,507,920
Balance with National Bank of Pakistan in :			
Deposit account	6.1	66,398,075	36,413,602
Current account	6.1	108,958,187	25,564,590
		<u>1,059,625,846</u>	<u>976,428,755</u>

- 6.1 This represents the balance maintained with SBP and NBP to meet the minimum balance requirement equivalent to 5 % as cash reserve and 10% as liquidity reserve of the Bank's time and demand liabilities in accordance with the Prudential Regulations.

	Note	June 30	December 31
		2018	2017
		(Un-Audited)	(Audited)
		(Rupees)	
<b>7. Balances with other banks</b>			
In Pakistan:			
Saving accounts	7.1	1,203,211,724	1,242,533,864
Deposit accounts	7.2	231,000,000	200,000,000
Current accounts		181,837,943	114,160,725
		<u>1,616,049,667</u>	<u>1,556,694,589</u>

7.1 These accounts carry mark-up ranging from 3.75% to 6.80% (2017: 3.75% to 7.50%) per annum.

7.2 These term deposits carry mark-up ranging from 6.25% to 7% (2017: 5.50% to 11.25%) per annum with maturity up to one month.

8. **Investments-net of provisions**

		June 30 2018 (Un-Audited)	December 31 2017 (Audited)
(Rupees)			
<b>Federal Govt. Securities:</b>			
Market treasury bills (Held for trading)		2,991,491,077	2,241,491,077
Pakistan investment bond (Held to maturity)		-	-
Market treasury bills (Held to maturity)	8.1	2,472,821,184	2,967,669,150
		<u>5,464,312,261</u>	<u>5,209,160,227</u>

8.1 These carry yield rate ranging between 5.98% to 6.78% per annum (2017: 5.88% to 6.01%) and have maturity upto 6 December, 2018. These securities have an aggregate face value of Rs. 5,500,000,000 (2017: 5,250,000,000).

	Note	June 30, 2018 (Un-Audited)		December 31, 2017 (Audited)	
		Number	(Rupees)	Number	(Rupees)
<b>9. Advances</b>					
Micro credit advances	9.1	205,104	16,973,730,418	184,680	15,012,700,354
Micro lease			-	-	-
Other advances	9.2	1,035	109,371,544	918	97,943,961
			<u>17,083,101,962</u>		<u>15,110,644,315</u>
Less: Provisions held:					
Specific	9.3	3,443	59,211,041	2,698	79,914,526
General	9.4		187,128,595		167,388,773
			<u>246,339,636</u>		<u>247,303,299</u>
			<u>16,836,762,326</u>		<u>14,863,341,016</u>

9.1 This includes fully secured advances amounting to Rs. 311,031,373 (2017: Rs. 291,852,698) whereas the remaining advances are secured by personal guarantees.

9.2 These advances are staff loans and carry markup rate of 5% per annum (2017: 5%). This amount includes a loan sanctioned to the Chief Executive Officer of Rs. 7,466,086 (2017: Rs. 5,875,082) at a markup rate of 5% (2017: 5%).

9.3 **Particulars of non-performing advances**

The total advances of Rs. 237,170,422 (2017: Rs. 224,155,004) placed under non-performing status includes Rs. 8,699,616 (2017: Rs. 15,108,036) against secured gold loans:

	June 30, 2018 (Un-Audited)				
	Number	Amount outstanding (Rupees)	%	Provision required (Rupees)	Provision held
OAEM	1,187	92,319,353	0	-	-
Sub-standard	646	45,751,336	25	10,768,138	10,768,138
Doubtful	1,601	98,753,452	50	48,186,623	48,186,623
Loss	9	346,281	100	256,281	256,281
Total	<u>3,443</u>	<u>237,170,422</u>		<u>59,211,042</u>	<u>59,211,042</u>
	December 31, 2017 (Audited)				
	Number	Amount outstanding (Rupees)	%	Provision required (Rupees)	Provision held
OAEM	718	59,109,701	0	-	-
Sub-standard	413	33,009,025	25	7,368,672	7,368,672
Doubtful	1,394	111,871,933	50	52,381,509	52,381,509
Loss	173	20,164,345	100	20,164,345	20,164,345
Total	<u>2,698</u>	<u>224,155,004</u>		<u>79,914,526</u>	<u>79,914,526</u>

9.4 This represents general provision equivalent to 1% (2017: 1%) of the outstanding advances net of specific provisions and those against which gold collaterals are taken.

## 9.5 Particulars of non-performing advances

Movement of provision against non-performing advances is as under:

Note	June 30, 2018 (Un-Audited)			December 31, 2017 (Audited)		
	Specific	General (Rupees)	Total	Specific	General (Rupees)	Total
Opening balance	79,914,526	167,388,773	247,303,299	29,949,986	96,914,686	126,864,672
Charge for the year	147,698,698	19,739,824	167,438,522	308,338,823	70,474,087	378,812,910
Reversal during the year			-	-	-	-
Amounts written off	(168,402,185)	-	(168,402,185)	(258,374,283)	-	(258,374,283)
	(20,703,487)	19,739,824	(963,663)	49,964,540	70,474,087	120,438,627
Closing balance	59,211,039	187,128,597	246,339,636	79,914,526	167,388,773	247,303,299

### 9.5.1 Particulars of write offs

	June 30 2018 (Un-Audited) (Rupees)	December 31 2017 (Audited) (Rupees)
Against provisions	168,402,185	258,374,283
Directly charged to profit and loss account	9,002,555	27,781,711
	<u>177,404,740</u>	<u>286,155,994</u>

## 10. Deferred tax asset

Deferred taxation asset arising in respect of :

Gratuity payable	54,635,868	45,173,890
Accumulated compensated absences	-	-
Deferred tax asset on unused business losses	-	-
Deferred tax asset on unabsorbed depreciation	-	-
	<u>54,635,868</u>	<u>45,173,890</u>

Deferred tax liability in respect of:

Operating fixed assets	33,158,973	36,272,779
	<u>33,158,973</u>	<u>36,272,779</u>
Adjustment	-	114,407
Unused tax losses (to the extent of unabsorbed depreciation and amortisation)	<u>21,476,895</u>	<u>8,786,704</u>

10.1 The deferred tax asset recognized in the financial statements represents the management's best estimate of the potential benefit which is expected to be realized in future years in the form of reduced tax liability as the Bank would be able to set off the profits earned in those years against temporary differences.

## 11. Deposits

Note	June 30, 2018		December 31, 2017		
	Number of accounts	(Rupees)	Number of accounts	(Rupees)	
Fixed deposits	11.1	12,829	14,127,227,130	11,070	13,466,983,576
Saving deposits	11.1	114,494	5,022,505,940	112,505	3,606,137,037
Current deposits		730,285	1,895,395,698	575,063	2,110,805,104
		<u>857,608</u>	<u>21,045,128,768</u>	<u>698,638</u>	<u>19,183,925,717</u>

11.1 These are term deposits with tenure of 1 to 60 months & profit rates ranging from 5.25% to 13.15% (2017: 7.60% to 12%) per annum. The saving deposit represents accounts carrying interest rates ranging from 0% to 7% (2017: 0% to 7.5%) per annum.



	June 30, 2018		December 31, 2017	
	(Un-Audited)		(Audited)	
	Number of accounts	(Rupees)	Number of accounts	(Rupees)
<b>11.2 Particulars of deposits by ownership</b>				
1) Individual depositors	857,146	16,534,293,576	698,314	13,723,433,103
2) Institutional depositors				
a) Corporations, firms and other such entities	394	2,605,482,272	228	2,570,919,693
b) Banks and financial institutions	67	1,905,352,920	96	2,889,572,921
	<b>857,607</b>	<b>21,045,128,768</b>	<b>698,638</b>	<b>19,183,925,717</b>
		-		
			June 30	December 31
			2018	2017
			Un-Audited	(Audited)
	Note		(Rupees)	
<b>12. Borrowing from banks/financial institutions in Pakistan</b>				
-Running Finance - JS Bank Limited			-	25,000,000
-Running Finance - NIB Bank Limited			-	-
-Running Finance - UBL Bank Limited			399,453,018	398,981,502
-Running Finance - FBL Bank Limited			395,001,500	145,000,200
-Running Finance - Allied Bank Limited			95,000,000	-
-Term Finance - Pak Oman Investment Company Limited			200,000,000	250,000,000
-Term Finance - UBL Limited			-	200,000,000
-Term Finance - Allied Bank Limited			200,000,000	-
-Term Finance - Faysal Bank Limited			112,500,000	150,000,000
-TFC-MCB/UBL/JS (1.5b)			500,000,000	500,000,000
			<b>1,901,954,518</b>	<b>1,668,981,702</b>
			Half year ended	Quarter ended
	June 30	June 30	June 30	June 30
	2018	2017	2018	2017
			(Un-Audited)	
			(Rupees)	
<b>13. Mark-up / return / interest earned</b>				
Interest / mark-up on advances	2,835,531,553	2,111,517,327	1,444,301,786	1,075,929,566
Markup earned on investments in government securities	146,553,340	64,962,461	73,175,059	37,132,919
Interest / mark-up on bank accounts	36,302,123	23,661,805	19,962,436	15,146,342
	<b>3,018,387,016</b>	<b>2,200,141,593</b>	<b>1,537,439,281</b>	<b>1,128,208,827</b>
<b>14. Mark-up / return / interest expensed</b>				
Deposits	787,564,522	502,856,968	401,761,614	275,377,594
Borrowings	43,249,407	26,895,547	20,689,295	14,149,136
	<b>830,813,929</b>	<b>529,752,515</b>	<b>422,450,909</b>	<b>289,526,730</b>
<b>15. Fee, commission and brokerage income</b>				
Loan processing fee	215,572,991	180,219,945	122,143,117	89,147,503
Income on Cheque Book issuance	20,412,278	15,129,302	10,436,320	7,051,714
Others	51,696,545	66,388,203	26,923,433	40,325,959
	<b>287,681,814</b>	<b>261,737,450</b>	<b>159,502,870</b>	<b>136,525,176</b>
<b>16. General</b>				

- Figures have been rounded to the nearest Rupee.
- Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.
- Where there are no amounts to be disclosed in the account captions as prescribed by BSD Circular No.11 dated December 30, 2003 issued by SBP in respect of forms of financial statements for Microfinance banks, these captions have not been reproduced in these financial statements.