



FINCA MICROFINANCE BANK LTD.

Schedule of Charges

January – March 2019 (1st Revision - Effective from February 23, 2019)

Branchless Banking

DESCRIPTIONS	SIMSIM CHARGES
CUSTOMER A/Cs	
Joining Fee	Free
Basic Wallet opening Fee	Free
Premium Wallet opening Fee	Upto Rs. 800/- (per annum)
Wallet ATM Card	
PayPak Classic Debit Card Issuance Fee	Upto Rs. 450/-
PayPak Classic Debit Card Renewal Fee	Upto Rs. 450/- per Annum
PayPak Classic Debit Card Replacement Fee	Upto Rs. 450/-
PayPak Gold Debit Card Issuance Fee	Upto Rs. 650/-
PayPak Gold Debit Card Renewal Fee	Upto Rs. 650/- per Annum
PayPak Gold Debit Card Replacement Fee	Upto Rs. 650/-
Cash Withdrawal-1-link/M-Net members	Actual (Charged by Other Banks)
Cash Withdrawal-FINCA network	Free
Balance Inquiry-1-Link/M-Net	Actual (Charged by Other Banks)
Balance Inquiry-FINCA network	Free
FREE BANKING	
Applies if the Monthly Average Balance of Current month is: Rs. 25,000/- or above in Current Account	PayPak Classic Debit Card Issuance Free
Yearly Average balance is: Rs. 25,000/- or above in Current Account	PayPak Classic Debit Card Renewal Free
Premium Wallet Account	PayPak Debit Card Issuance Free
Money Transfer	
Fund Transfer-within SIMSIM	Free
Fund Transfer-within FINCA	Free
Inter Bank Fund Transfer -IBFT (FINCA to Other Bank Customer) Rs. 1-10,000/-	Free
Rs. 10,001-250,000/-	Upto Rs. 8/- per transaction.
Cash IN/ Deposit in SIMSIM Wallet through FINCA Branch	Free
Cash Out/ Withdrawal from SIMSIM Wallet through FINCA Branch	Free



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Cash IN/Deposits in Wallet-UBL OMNI/Easypaisa agent	Free * (See Important Note No. 5)
Cash OUT/Withdrawal from Wallet-UBL OMNI agent	Upto 1.7% of withdrawal amount
Cash OUT/Withdrawal from Wallet-Easypaisa agent	Upto 1.0% of withdrawal amount
Funds Transfer – SimSim wallet to CNIC (Jazzcash Agent)	0 – 1,000 = Upto Rs. 39.7 1,001 – 2,500 = Upto Rs. 80.2 2,501 – 4,000 = Upto Rs. 119.8 4,001 – 6,000 = Upto Rs. 160.3 6,001 – 8,000 = Upto Rs. 200.0 8,001 – 10,000 = Upto Rs. 239.7 10,001 – 13,000 = Upto Rs. 280.2 13,001 – 15,000 = Upto Rs. 310.3 15,001 - 20,000 = Upto Rs. 379.3 20,001 - 25,000 = Upto Rs. 439.7 25,001 – 30,000 = Upto Rs. 500.0 30,001 – 40,000 = Upto Rs. 560.3 40,001 – 50,000 = Upto Rs. 620.7
Life Insurance Premium	Upto Rs. 344.83 (Coverage of Rs. 100,000) Upto Rs. 724.14 (Coverage of Rs. 200,000)

Other Financial Transactions

Top-Ups	Free
Utility Bills Payment	Free
Demand for Money-From SIMSIM User	Free
Retail Payment to any SimSim Merchant	Free
Online Payment to any SimSim Merchant (in-app or website)	Free

Products

Loans for Smartphone - Service Fee (upfront)

Loan Tenure	1 Month	2 Months	3 Months
Service Fee (% of financing)	Upto 21.55%	Upto 26.94%	Upto 32.33%

Important Notes / Exceptions

- Staff is exempted from all charges except the actual which the bank has to reimburse to a third party and where otherwise mentioned in specific section of Schedule of Charges.
- The charges mentioned in SOC can be waived, reversed or negotiated by COO upon recommendation of Head of Branchless Banking
- Bank management reserves the right to recover additional charges on those accounts which involves any additional / unusual work.
- The charges mentioned above are exclusive of tax; all types of government levies from time to time including excise duties, sales taxes, zakat, etc. on customers' account will be deducted in addition to these charges. However excise duties, sales taxes, zakat, etc. will not be reversed in any case. Any out of pocket expenses related to the bank transactions, not covered above, will also be charged to the clients.
- Wherever it transpires that an agent has divided a single cash- in transaction to SIM SIM Mobile Wallet into multiple small transactions to abuse the process to get extra commission, these multiple transactions by one remitter will be considered as one transaction. The malpractice will also be reported to the principal of the agent.